

Minutes of Finance Advisory Committee – August 2023

The meeting was held in the Lady Whitworth on 15th August 2023. Attendees were Cllrs Elliott, Farmer, Oakley and Walker and Town Clerk Ian Adkin.

1. **Councillor Walker was elected as Chair for 23-24**
2. **Apologies for Absence** – Cllr Long was not in attendance and had not sent apologies.
3. **To Consider any Variations to the Order of Business** - None
4. **Declaration of Member's Interests** – none in addition to those already recorded.
5. **Public Participation** - None
6. **Exclusion of Press and Public** - None
7. **Banking**
 - ***Recommendation 1*** - to instruct the Clerk to close the Number 2 bank account and transfer funds into the reserves.
 - ***Recommendation 2*** – to instruct the Clerk to apply for a CCLA Public Sector Deposit Account with the aim of transferring 200k of Council reserves.
 - ***Recommendation 3*** – to add Councillors Walker, Farmer and Oakley as signatories to the new account.
 - ***Recommendation 4*** – to add Councillors Walker and Farmer as main bank account signatories.
8. **Heart of the Park**
 - ***Recommendation 5*** – In order for us to consider more support we would like to see a full review of the structure and financial management of the Whitworth.
 - ***Recommendation 6*** – To allocate 10k to the HOTP subject to the successful completion of recommendation 5.
9. **Budget allocations**

The Clerk ran through some proposed changes including several proposed by Councillors. A full list of recommended changes is included below.

Councillor suggestions recommended were:

 - Increase the Pantomime budget to £3000 to provide free tickets to households of FSM and subsidise the remainder.
 - Increase the External Advice and Support budget to £5000 to cover the cost of specialist planning advice.

Councillor suggestions not endorsed were:

 - Up to £13k grant for Bakewell and Eyam Community Transport
 - Up to £3k support for Gift Wellness Foundation to provide sanitary products across the town.
 - Donation to Jigsaw foodbank – instead they should be invited to submit a grant request.
10. **Date of next meeting** – as required.

BUDGET MONITORING 2023-24	<i>Previous allocation</i>	<i>New allocation</i>	<i>Expenditure to date</i>	<i>% of new budget spent</i>
Running Costs				
Salaries inc. pensions	£54,000	£65,000	£23,203	36%
Supplies	£1,000	£1,000	£694	69%
Office hire	£12,000	£10,000	£3,158	32%
Audit	£1,000	£1,000	£225	23%
Insurance	£2,200	£2,000	£1,742	87%
IT	£3,500	£3,500	£1,297	37%
Election costs	£10,000	£800	£0	0%
External advice & support	£1,500	£5,000	£30	1%
Bank Charges	£200	£200	£62	31%
Subscriptions	£1,200	£1,200	£0	0%
TOTAL Running Costs	£86,600	£89,700	£30,410	34%
Training				
Staff training	£200	£350	£245	70%
Councillor training	£200	£200	£13	6%
TOTAL Training	£400	£550	£258	47%
Community Grants				
Twinning	£2,000	£2,000	£0	0%
DD in Bloom	£2,000	£2,000	£1,000	50%
Whitworth Projects	£0	£0	£0	0%
Other organisations	£7,500	£3,500	£0	0%
S19 Maintenance Grant	£35,000	£35,000	£35,000	100%
Heart Of the Park Donation	£0	£10,000	£0	0%
Total Community Grants	£46,500	£52,500	£36,000	69%
Town Events				
Coronation	£12,000	£7,300	£7,270	100%
Pantomime	£1,600	£3,000	£0	0%
Community awards	£3,000	£0	£0	0%
Xmas Events	£1,500	£1,500	£0	0%
Remembrance Sunday	£500	£500	£0	0%
Council sponsored events	£1,500	£1,500	£0	0%
D-Day event	£0	£2,000	£0	0%
TOTAL Town Events	£20,100	£15,800	£7,270	46%
Council Initiatives				
Environmental Provision	£3,000	£750	£5	1%
Town Promotion	£2,000	£2,000	£0	0%
TOTAL Council Initiatives	£5,000	£2,750	£5	0%
Community				

Community Voice	£5,500	£5,500	£1,840	33%
Consultation and marketing	£1,500	£1,500	£126	8%
TOTAL Community Engagement	£7,000	£7,000	£1,966	28%
Community services				
Allotments	£500	£500	£240	48%
Community garden	£500	£0	£0	0%
Bus shelters	£1,000	£900	£192	21%
Community assets	£3,500	£1,500	£980	65%
Youth provision	£2,000	£500	£0	0%
TOTAL Community services	£7,500	£3,400	£1,412	42%
Contingency	£1,500	£2,900	£0	0%
TOTAL	£174,600	£174,600	£77,320	44%